

Charity Registration No. 1140827

Company Registration No. 07560997 (England and Wales)

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

SCIENCE MEDIA CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Trustees | Dr P Cotgreave (Chair) Mr T Miller Mr P D Greenish Mr A J Denoon Dr H L Munn Mr P L M Davies (Treasurer) Mr J C Baker |
| Charity number | 1140827 |
| Company number | 07560997 |
| Principal address | 215 Euston Road London NW1 2BE |
| Registered office | 215 Euston Road London NW1 2BE |
| Auditors | Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB |

SCIENCE MEDIA CENTRE

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SCIENCE MEDIA CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The Trustees present their report and accounts for the year ended 31 March 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Introduction

The Science Media Centre (SMC) has its roots in the influential House of Lords Science and Technology Select Committee third report on Science and Society, which wanted to renew public trust in science; the overall goal of the SMC is therefore to help achieve this by working to promote more balanced, accurate and rational coverage of the important science, health and environment stories that appear in the media.

The SMC was originally set up in April 2002 as a division of the Royal Institution of Great Britain (RIGB, Charity Registration No. 227938), and its financial structure was that of a restricted fund maintained by the RIGB. In April 2011 the SMC became independent and registered as a charity limited by guarantee. The period ended 31 March 2013 is the SMC's second year as a fully independent organisation, but also its eleventh year of existence.

Structure, governance and management

The SMC is an independent charity and company limited by guarantee (Company Registration No. 07560997, England & Wales; Charity Registration No. 1140827). It is funded principally by donations from trusts and foundations, science bodies and other organisations, companies, charities, and government and related agencies. Donating does not entitle any organisation to decision-making authority, and the vast majority of donations received by the SMC are equivalent to less than 5% of its annual running costs.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr P Cotgreave (Chair)

Mr T Miller

Mr P D Greenish

Mr A J Denoon

Dr H L Munn

Mr P L M Davies (Treasurer)

Mr J C Baker

(Appointed 19 February 2013)

The board of Trustees is the major decision-making body, and meets at least three times a year. Trustees are distinguished in the field of science, engineering, medicine, journalism, communications, finance, law and policy. The SMC considers each of the Trustees to be independent in character and judgement, and understands that they have no relationships that are likely to affect, or could appear to affect, their judgements with regard to the SMC. None of the Trustees has any beneficial interest in the company and no remuneration is provided except for reasonable travel and subsistence costs. All of the Trustees are directors of the company.

Trustees are appointed in accordance with the SMC's Memorandum and Articles of Association and Regulations, taking into account the benefits of appointing a person who is able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the Objects or the management of the Charity.

The SMC undertakes a comprehensive induction programme for all new Trustees, which includes induction materials relating to its purposes and finances, the powers of the Trustees and information about day-to-day running of the Centre. Key documents are provided, such as the SMC's Memorandum and Articles of Association and Regulations, the Charity Commission's Essential Trustee guide, up-to-date accounts, and minutes of the most recent Trustee meetings. Trustees are also supported through on-going training, with skills requirements regularly reviewed.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Advisory Committee: The Trustees are guided by a voluntary group of distinguished experts from the fields of science, engineering, medicine, journalism and communications, who provide expertise and advice, and also meet three times a year. The SMC is very grateful to the members of the committee for their valuable contribution to its work.

Senior Staff, to whom day to day management of the SMC is delegated:

| | |
|--------------|--------------------------|
| Ms F Fox | Chief Executive |
| Dr H Jamison | Deputy Director |
| Ms S Hawkins | Office & Finance Manager |

Policy is determined by the Trustees, on the advice of the Advisory Committee and others, and its implementation is delegated to the Chief Executive who, in conjunction with a team of eight staff, the Advisory Committee and Trustees as appropriate, undertakes the necessary work. The Deputy Director has particular responsibility for issues relating to governance and the Treasurer to the financial management of the organisation.

Volunteers: The Centre also continues to benefit from significant contributions from unpaid volunteers, who undertake work placements to gain experience of the work of the Centre and assist with its day-to-day activities. Volunteer help is of enormous benefit to the SMC and the Trustees wish to record their thanks to all concerned. The SMC is also pleased to note that many of them go on to secure full time roles in public engagement and science communication.

Risk Management: The Trustees have assessed the major risks to which the SMC is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. These risks are reviewed annually, and also at regular Trustee meetings on a case-by-case basis, with reference to the SMC's risk register.

Objectives and activities

Public opinion surveys continue to show that the public values science, with the overwhelming majority believing it makes people's lives easier and recognising its significant impact on policy, economics and society as a whole. However, the public remain concerned about the rapid developments in research and technology, and do not always feel well informed. Their most regular sources of information also remain the traditional mainstream media, such as television and the newspapers. (Public Attitudes to Science 2011, Ipsos MORI study conducted for the Department of Business, Innovation and Skills (BIS)).

The SMC's priority is therefore to promote for the benefit of the public, and public policymakers, accurate and evidence-based information about science in the media, particularly on controversial and headline news stories, as this is when most confusion and misinformation occurs. Its Objects are as follows:

"To advance the education of the public in science and engineering and all their related branches and disciplines, particularly by the dissemination of research and information about science to the media."

In order to meet its charitable objectives, the SMC's main activities include:

1. working with scientists, engineers and other experts, and supporting them to engage with the media;
2. working with journalists and providing them with information about science and its related disciplines;
3. supporting press officers when they are working on complex science, health and environment stories.

There has been no change during the period in the policies adopted in furtherance of the objects, and the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the SMC should undertake.

Achievements and performance

Major achievements and performance against the SMC's key objectives and activities are summarised below.

Responding to important science, health and environment stories in the media - The SMC remains the only independent organisation in the UK that exists to respond directly to the complex and often controversial science stories in the media, when most confusion and misinformation occurs among the public and policymakers. When a story breaks or new research is published, the Centre encourages experts to engage with the media, while also providing accurate, evidence-based information to journalists covering the story. During the year the SMC responded to over 260 different stories of significant scientific, health and environmental impact. These included "Rapid Reactions" and "Round-Ups" on threats to field trials of genetically modified (GM) crops at Rothamsted Research, a number of stories about the impact of screen time on children's health and development, the discovery of the Higgs boson particle at CERN, a new study suggesting that GM maize causes tumours in rats, the widely publicised case of Neon Roberts whose mother attempted to prevent him from receiving radiotherapy treatment, the horsemeat scandal, and research into the effects of pesticides on bee populations.

Holding press briefings - The Centre held 80 press briefings this year, providing scientists, engineers and other experts with the chance to explain their work fully to the media, and giving time-pressed journalists the opportunity to meet different experts and question them about science and research in a way that fits in with their daily schedules. These briefings help build excellent working relationships between scientists, press officers and journalists, ensuring that a constant dialogue is maintained between all three groups playing a crucial role in delivering scientific information to the public and policymakers. Issues of important scientific, health or environmental impact covered by briefings this year include several reports on the ethics and science of mitochondrial DNA transfer, spaceweather and the risk of solar storms, engineering and the Olympics, the evidence on minimum alcohol pricing, end of life and palliative care, and reactive background briefings on badger culling, ash dieback disease and horsemeat.

Supporting journalists - In addition to responding to the most important news stories of the day, providing accurate information about the latest developments in science to journalists, and running regular press briefings, the SMC also handles ad hoc enquiries from journalists needing an expert to interview or background information on a science, health or environment story they may be working on. It also runs background and training sessions for journalists when requested. The Centre responded to approximately 600 enquiries from journalists in the current period.

Supporting scientists - The Centre runs several events to introduce scientists, engineers and other experts to the importance and public benefits of working with the media, to encourage them to get involved and to support them to be able to do so. The events are aimed at experts with little or no media experience, and include talks and panel sessions with other experts who have media experience, and with journalists who can explain the realities of their work and how best to help them cover science accurately for the public. The SMC often runs these events in collaboration with other organisations such as universities, and they regularly have almost 200 experts in attendance. This year the Centre had a one-year grant from the Science and Technologies Facilities Council (STFC) to expand this events programme, enabling it to run the following events: one in London hosted at the Wellcome Collection, regional events in collaboration with the University of Sheffield and Queen's University Belfast, and two subject-specific events at the IOP Nuclear Physics Group conference and Rutherford Appleton Laboratory.

Improving awareness and understanding of mental health research - A restricted fund in the form of grants and donations from several organisations within the mental health research community continues to allow the SMC to employ a full-time member of staff to work specifically on mental health stories in the media. This much-needed position fills a recognised gap in the field to improve public access to accurate information and research on mental health, psychiatry, neuroscience and psychology. This post has enabled the SMC to work on many issues including ADHD treatments and criminal activity, the schizophrenia commission, discrimination and stigma in depression, premature deaths in people with learning difficulties, and violent offending and the military.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Other Activities - The SMC also carries out a number of other activities alongside the core programme of services and projects it runs as detailed above. All of these involve working with and supporting scientists, journalists and press officers, and fulfil the Centre's charitable objective to promote for the benefit of the public and policymakers accurate and evidence-based information about science in the media.

1. The SMC continued to build on the success of its relatively new "Before the Headlines" project, which provides journalists with accurate information and background on new scientific studies involving complicated statistics that may be particularly liable to misunderstanding and confusion. Drawing on the expertise and advice of a network of experienced statisticians and epidemiologists, the Centre issued 20 analyses for journalists on new research, including studies looking into dietary fats and heart disease, air pollution and autism, dental x-rays and brain tumours, and acupuncture for chronic pain.

2. The SMC this year has also started to produce "Briefing Notes" on controversial topics in science, which give a snapshot of the basics and a run-down of points of controversy from the scientific perspective. Briefing notes are produced in consultation with top scientists in the field, as well as specialist media professionals. Aimed at broadcasters and news desks, briefing notes are designed to be rapidly read and fit on a single page which can be kept around a studio or newsroom.

3. In addition to providing journalists with experts to interview and background information on the latest breaking science stories the Centre has also issued several fact sheets for journalists on key areas of interest, including shale gas and fracking, legal highs, Schmallenberg virus, badger culling and phenylbutazone in horsemeat.

4. In the previous period the SMC submitted both written and oral evidence at the Leveson Inquiry into the culture, practice and ethics of the press, particularly around the public and societal impact of press coverage of science, health and environment issues. Following on from these submissions, the Centre worked with journalists, subeditors, and scientists to draw up good practice guidelines for science and health reporting, which were commended in the Leveson Inquiry Report of November 2012.

5. The Centre continues to build on the strength of its database of experts and press officers from around the UK; the SMC currently works with a network of around 3000 scientists, engineers and other experts, and around 1000 press and communications officers. It has also maintained excellent working relationships with all of the mainstream UK media outlets, and in particular with those journalists most likely to cover news stories with a scientific, health or environmental impact.

6. SMC staff met with and gave talks or presentations at around 50 scientific organisations and meetings, including at universities, learned societies and institutions, companies, and charities, to raise awareness of the Centre's work and encourage scientists and other experts to engage with the media.

7. The SMC was represented at key international meetings throughout the year, including the annual festival of the British Science Association and the annual meeting of the American Association for the Advancement of Science (AAAS).

8. Although the core focus of the SMC's work is very much within the UK, it has continued to develop its working relationships with other Centres outside of the UK whose working model is based on that of the SMC. This has helped to raise awareness internationally of the significant public education benefits of encouraging scientists to engage with the media and working with journalists to help them cover science accurately and informatively, and has also significantly raised the profile of the SMC.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

The SMC's 10th Anniversary - The period 2012-2013 also saw the Centre's 10th Anniversary, since its original inception in April 2002. This very special occasion provided a firm foundation for a number of activities to reflect on a decade of the Centre's activities, increase its profile as a result of celebrations and develop any opportunities arising from new connections and existing relationships. These included an event hosted at the Science Museum for over 350 of the SMC's key stakeholders from the science, journalism and communications communities, with a number of distinguished speakers including Sir Mark Walport, then Director of the Wellcome Trust, Lord Drayson, former Science Minister, and Lawrence McGinty, Science and Medical Editor of ITV News. The Centre produced a new booklet explaining its work, and an anniversary brochure, "Views from the Front Line", which contained a series of essays from scientists, journalists and press officers the SMC has worked with on the biggest science stories of the last ten years.

In addition, the SMC completely re-developed its website, launching a brand new site to coincide with the anniversary event in October 2012. The site has much greater functionality and usability than its predecessor, providing detailed information about the Centre's work and including support for scientists, journalists and press officers. It also hosts the Chief Executive's blog on science and the media, and through RSS feeds and a social media profile on Twitter has allowed the SMC to further improve the availability of information collected and generated by the Centre.

The SMC was able to generate sponsorship funds in order to cover the costs of the anniversary and related activities, which have generated further fundraising opportunities as a result of the Centre's increased profile.

Financial review

In its second year of operation as a fully independent organisation, the SMC has continued to establish itself in a strong financial position and build up a significant and appropriate level of reserves by year end.

The principal income of the Centre is derived from donations and grants from trusts and foundations, science bodies and other organisations, companies, charities and government and related agencies. The Statement of Financial Activities on page 10 shows that the total income to year end was £591,884. This is lower than the income for the previous year (£740,295), however there were a number of one-off receipts in the previous year in addition to the SMC's normal income stream as detailed in the previous accounts (SMC Annual Accounts 2011-12, p.5).

Total expenditure for the year was £532,747, of which £499,906 (94%) was spent on charitable expenditure directly carrying out the Charity's key objectives. The activities for the year therefore resulted in a surplus of £59,137.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and twelve month's expenditure (approximately £133,000-£533,000 for this period). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been built up and maintained throughout the period; the Charity holds £342,243 in cash reserves as at 31 March 2013 (2012: £289,276).

2011-2012 accounts:

It was noted that there was an error in the SMC's Annual Accounts for the period ended 31 March 2012. On page 5 the financial figures in the text do not match those on the Statement of Financial Activities on page 10, as they should.

The corrected paragraph on page 5 should read:

"Total expenditure for the year was £461,358, of which £425,690 (92%) was spent on charitable expenditure directly carrying out the Charity's key objectives. The activities for the year therefore resulted in a surplus of £278,937 (of which £213,840 is unrestricted funds)."

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Plans for the future

The current period has seen the SMC's second year as a fully independent charity and its 10th anniversary since its inception in April 2002. The Trustees feel that the Charity is operating from a position of strength, in terms of both its core activities and financial security, and have identified the following priorities for the coming year:

1. To continue undertaking a comprehensive strategic review of the Centre's ten years of activities and provide a focus for activity over the next five years. This process began at the end of the previous period, capitalising on the Centre's 10th anniversary activities, and the Trustees now wish to maximise the opportunity provided by the review over the coming year. They have appointed a strategy sub-committee comprising several Trustees, Advisory Committee members and staff, who are carrying out a full and meaningful consultation with all Trustees, Advisory Committee, staff, and key stakeholders including scientists and other experts, journalists and press officers. The aim of the review is to provide a renewed mission statement for the Centre and a long-term plan for future activities.

2. To develop the SMC's IT and computing resources. As the Centre's output, the demand it receives, and the number of staff in the team continue to steadily increase, so do the demands on the Centre's IT. The Trustees have identified IT as a crucial resource to be reviewed and developed over the coming year.

3. To develop the SMC's expert database, which holds the contact details and relevant information of the scientific and other experts, press and communications officers the Centre works with. This database is used by all members of staff on a daily basis and is central to the key objectives and activities of the SMC. Over the coming year the staff and Trustees will review the content, format and operation of the database, ensuring that all data are as up to date and relevant as possible, and considering whether the database requires any formal redevelopment and the investment of additional resources.

Auditors

Clarkson Hyde LLP were appointed auditors to the company, a resolution proposing that they be re-appointed will be put to the members.

On behalf of the board of Trustees

Dr P Cotgreave (Chair)

Trustee

Dated: 3 September 2013

SCIENCE MEDIA CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Science Media Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SCIENCE MEDIA CENTRE

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF SCIENCE MEDIA CENTRE

We have audited the accounts of Science Media Centre for the year ended 31 March 2013 set out on pages 10 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of Science Media Centre for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

SCIENCE MEDIA CENTRE

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF SCIENCE MEDIA CENTRE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Peter Minchell (Senior Statutory Auditor)
for and on behalf of Clarkson Hyde LLP

Chartered Accountants

Statutory Auditor

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 3 September 2013

Clarkson Hyde LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

SCIENCE MEDIA CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2013 £ | Total 2012 £ |
|-------------------------------------------------------------------------|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| <u>Incoming resources from generated funds</u> | | | | | |
| Donations and legacies | 2 | 488,105 | 38,927 | 527,032 | 664,746 |
| Investment income | 3 | 298 | - | 298 | 32 |
| | | <u>488,403</u> | <u>38,927</u> | <u>527,330</u> | <u>664,778</u> |
| Incoming resources from charitable activities | 4 | - | 64,554 | 64,554 | 75,517 |
| Total incoming resources | | <u>488,403</u> | <u>103,481</u> | <u>591,884</u> | <u>740,295</u> |
| <u>Resources expended</u> | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating donations and legacies | 5 | 20,788 | 5,197 | 25,985 | 24,340 |
| <hr/> | | | | | |
| Net incoming resources available | | <u>467,615</u> | <u>98,284</u> | <u>565,899</u> | <u>715,955</u> |
| <hr/> | | | | | |
| Charitable activities | | | | | |
| Staff costs | 5 | 281,808 | 72,913 | 354,721 | 302,091 |
| Other direct costs | | 84,944 | 60,241 | 145,185 | 123,599 |
| Total charitable expenditure | | <u>366,752</u> | <u>133,154</u> | <u>499,906</u> | <u>425,690</u> |
| Governance costs | 5 | 6,856 | - | 6,856 | 11,328 |
| Total resources expended | | <u>394,396</u> | <u>138,351</u> | <u>532,747</u> | <u>461,358</u> |
| <hr/> | | | | | |
| Net income/(expenditure) for the year/ Net movement in funds | | <u>94,007</u> | <u>(34,870)</u> | <u>59,137</u> | <u>278,937</u> |
| Fund balances at 1 April 2012 | | <u>213,840</u> | <u>65,097</u> | <u>278,937</u> | - |
| Fund balances at 31 March 2013 | | <u><u>307,847</u></u> | <u><u>30,227</u></u> | <u><u>338,074</u></u> | <u><u>278,937</u></u> |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SCIENCE MEDIA CENTRE

BALANCE SHEET

AS AT 31 MARCH 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|-------------------------------------------------------|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 2,664 | | 2,055 |
| Current assets | | | | | |
| Debtors | 9 | 8,286 | | 2,117 | |
| Cash at bank and in hand | | 342,243 | | 289,276 | |
| | | <u>350,529</u> | | <u>291,393</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(15,119)</u> | | <u>(14,511)</u> | |
| Net current assets | | | <u>335,410</u> | | <u>276,882</u> |
| Total assets less current liabilities | | | <u><u>338,074</u></u> | | <u><u>278,937</u></u> |
| Income funds | | | | | |
| Restricted funds | | | 30,227 | | 65,097 |
| Unrestricted funds | | | <u>307,847</u> | | <u>213,840</u> |
| | | | <u><u>338,074</u></u> | | <u><u>278,937</u></u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2013, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SCIENCE MEDIA CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

The accounts were approved by the Board on 3 September 2013

Dr P Cotgreave (Chair)
Trustee

Company Registration No. 07560997

SCIENCE MEDIA CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

5 Total resources expended

| | 2013 | 2012 |
|--------------------------------------------|----------------|-------------|
| | £ | £ |
| Costs of generating funds | | |
| Costs of generating donations and legacies | 25,985 | 24,340 |
| | <hr/> | <hr/> |
| Charitable activities | | |
| <u>Staff costs</u> | | |
| Activities undertaken directly | 354,721 | 302,091 |
| | <hr/> | <hr/> |
| <u>Other direct costs</u> | | |
| Activities undertaken directly | 145,185 | 123,599 |
| | <hr/> | <hr/> |
| | 499,906 | 425,690 |
| | <hr/> | <hr/> |
| Governance costs | 6,856 | 11,328 |
| | <hr/> | <hr/> |
| | 532,747 | 461,358 |
| | <hr/> <hr/> | <hr/> <hr/> |

Governance costs includes payments to the auditors of £1,219 for audit fees.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 1 of them was reimbursed a total of £300 travelling expenses.

SCIENCE MEDIA CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

7 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2013 | 2012 |
|-----------------------|-----------------------|----------------|
| | Number | Number |
| Administration | <u>9</u> | <u>7</u> |
| Wages and salaries | 323,403 | 276,881 |
| Social security costs | 35,268 | 31,388 |
| Other pension costs | 22,036 | 18,162 |
| | <u>380,707</u> | <u>326,431</u> |

The number of employees whose annual remuneration was £60,000 or more were:

| | 2013 | 2012 |
|-----------------|---------------|----------|
| | Number | Number |
| £60,000-£75,000 | <u>1</u> | <u>1</u> |

8 Tangible fixed assets

| | Fixtures, fittings & equipment £ |
|-------------------------|---------------------------------------------------------|
| Cost | |
| At 1 April 2012 | 2,740 |
| Additions | 1,725 |
| At 31 March 2013 | <u>4,465</u> |
| Depreciation | |
| At 1 April 2012 | 685 |
| Charge for the year | 1,116 |
| At 31 March 2013 | <u>1,801</u> |
| Net book value | |
| At 31 March 2013 | <u><u>2,664</u></u> |
| At 31 March 2012 | <u>2,055</u> |

SCIENCE MEDIA CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

| 9 Debtors | 2013 | 2012 |
|--------------------------------|---------------------|--------------|
| | £ | £ |
| Other debtors | 3,156 | 2,117 |
| Prepayments and accrued income | 5,130 | - |
| | <u>8,286</u> | <u>2,117</u> |

| 10 Creditors: amounts falling due within one year | 2013 | 2012 |
|----------------------------------------------------------|----------------------|---------------|
| | £ | £ |
| Trade creditors | 4,959 | 7,645 |
| Accruals | 10,160 | 6,866 |
| | <u>15,119</u> | <u>14,511</u> |

11 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|----------------------------------------------------|---------------------------|-------------------------|-----------------------|
| | £ | £ | £ |
| Fund balances at 31 March 2013 are represented by: | | | |
| Tangible fixed assets | 2,664 | - | 2,664 |
| Current assets | 317,593 | 32,936 | 350,529 |
| Creditors: amounts falling due within one year | (12,410) | (2,709) | (15,119) |
| | <u>307,847</u> | <u>30,227</u> | <u>338,074</u> |

12 Contingent liabilities

There is a modest claim against the Charity relating to their occupancy of RIGB premises which is currently unresolved but is expected to be resolved in the next financial year.